



ARMY INSTITUTE OF MANAGEMENT & TECHNOLOGY

GREATER NOIDA

RE-ORIENTATION PROGRAM

GLOBAL VALUE CHAINS (GVCs) AND COVID-19: ARE WE MOVING TOWARDS DE-GLOBALISATION?

- **Introduction**

The re-orientation program on the topic “**Global Value Chains (GVCs) and COVID-19: are we moving towards de-globalization?**” was conducted on the 7th August 2020, Friday from 3:30-4:30. The session was conducted through Microsoft Teams for the students of batches MBA 16 and BBA 01. The speaker for the session was Mr. Dharam Rakshit, Sr. GM HR for Hero Moto Corp Ltd. He is also a blogger and has been recognized as one of the 100 HR Thought Leaders of the country by World HRD Congress in 2017. Dr. Pallavi, extended a warm welcome on behalf of the institute to the speaker.

- **Introduction to the topic**

It is very much affirmative that this COVID 19 Pandemic has highlighted both the strengths and weaknesses of GVCs, including for the supply of essential goods. This crisis has certainly exposed the risk of overdependence on a particular country for procurement of raw materials.

Keeping the above in view, the topic “Global Value Chains (GVCs) and COVID-19: Are we moving towards de-globalization?” was selected in order to make the students understand if the world is actually heading towards de-globalization or not.

- **Key deliberations**

- ✓ **People aspect of every industry:** How it is important to value the people resource in an organization to enable better growth prospects
- ✓ **Volume & Value growth:** The pandemic has brought to light the importance of not only growing in terms of volume but also adding value to the organization as a whole.
- ✓ **Importance of self reliance:** The risk of overdependence on a particular country for procurement of raw materials has been exposed with the current market and economic scenario. This has in turn pointed to the importance of self sufficiency of a country,
- ✓ **Indigenous technological advancements:** How very basic technological advancements like in biometrics and face readers is bringing about major shift in the working of companies.

- **Questions and answers**

- ✓ What will be the impact of the vocal for local movement in the current scenario?
- ✓ What will it take for India to be a major manufacturing hub?



- ✓ What qualities will an employer look for in a prospective employee from two years from now?
- ✓ What effect would the current stimulus package offered have on small scale industries

- **Feedback of students**

The students had major takeaways from the session from the speaker's experience of more than two decades in the corporate world. It made them understand the importance of self sufficiency and how it is inevitable for India to take steps towards sustainability to ensure the same.

- **Conclusion**

The one hour long interactive and informative session reiterated the concept of self-reliance and the importance of being able to manage the people resource of our country to sail through these difficult times with ease. The session ended with the vote of thanks by the CTPO (Ms. Arshiya Ismail) while the audience was left with imprints of the enlightening talk.

