



VISHLESHAN - 2020

(A Post Budget Analysis)

“The biggest source of getting the country to a balanced budget is not by raising taxes or by cutting spending. It's by encouraging the growth of the economy”.

- Mitt Romney

Finance Club, Army Institute Of Management And Technology arranged it's annual post-budget session “**VISHLESHAN-2020**” for the students of the Institute, which has been organized on 15th February 2020 at the institute seminar hall. This was part of a student development initiative, undertaken by the Institute, under the guidance of Dr. Anubhav Varma and Prof. Dharini Sisodia.

The guest for the session was **CA Sanjay Jain**. CA Sanjay Jain is a fellow member of the Institute of chartered accountants of India (ICAI), a Certified Management Consultant from Consultancy Development Council. He is also a certified director and has been a part of the active corporate think tank. He has been actively participating in commercial and taxation issues on TV and social media. He also runs a YouTube channel named "Tax news international" for people to understand and comprehend the tricky tax laws.

CA Sanjay Jain gave a brief analysis of the Union Budget in his address which put all of the Budget highlights in a nutshell. He rendered his analysis of the Union Budget divided into two modules and gave the audience a clear picture of the motives, measures and possible results of Budget 2020. In the first module, he talked about the sectoral allocation of the Union Budget and the manner they can affect the economy. In the second module, he explained the changes in the tax slabs and other key changes in Indirect taxes. Further, into the session, the speaker emphasized the fact that this year's budget is a win-win situation for everyone and how prioritization of allocation of funds will add more opportunities for everyone which is one of the



themes the Union Budget 2020 is based on i.e. economic development. Post his address he took a host of questions from the student audience and gave crisp answers to every single question that the students had for him. The session which was well-timed was indeed an eye-opener for the students who felt the pulse of not just the Budget but the entire macroeconomic picture of the nation as a whole.

At the end of the session, **Cmd.Dr. Vivek Chawla, Director, Army Institute of Management and Technology** gave a vote of thanks to the guest speaker for imparting his invaluable insight with the students and enlightening them about the Union Budget and its impact on industries, individuals and the country as a whole.